

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,415.8	+38.25	+0.15%
BSE Sensex	83,184.8	+236.57	+0.29%
GIFT Nifty*	25,532.0	+45.0	+0.18%
Dow Jones	42,025.2	+522.09	+1.26%
S&P 500	5,713.6	+95.38	+1.70%
Nasdaq	18,014.0	+440.68	+2.51%
FTSE 100	8,328.7	+75.04	+0.91%
CAC 40	7,615.4	+170.51	+2.29%
DAX	19,002.4	+290.89	+1.55%
Shanghai*	2,734.2	-1.9	-0.07%
Nikkei 225*	37,958.0	+837.50	+2.26%
Hang Seng*	18,352.0	+338.84	+1.88%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	70.8	-0.3	-0.42%
Oil (Brent)	74.6	-0.4	-0.47%
Gold	2,589.1	2.3	0.09%
Silver	30.8	0.0	0.10%
Copper	9,388.1	122.2	1.32%
Cotton	0.70	0.00	0.49%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.12	0.00	0.41
USD/INR	83.68	-0.08	-0.10
GBP/INR	111.16	0.38	0.34
EUR/INR	93.54	0.25	0.26
DX Index	100.53	-0.07	-0.07

VIX	Value	Change (Pts)	Change (%)
India VIX	12.45	-0.93	-6.94%
S&P 500 VIXApr 24	16.33	-1.90	-10.42%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.754	-0.019
US 10-Year Yield	3.700	0.034

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 38 points lower at 25,415 on Thursday.

**Bharti Airtel:**

The company, in partnership with Cisco, has launched Airtel SD-Branch, a cloud-based network solution to simplify and secure enterprise networking across multiple locations.

**Bigbloc Construction:**

The company has installed a 450 kW rooftop solar power project and ordered an additional 250 kW system, totaling approximately 700 kW, to enhance its green energy footprint and achieve significant operational cost savings.

**CESC:**

The company's subsidiary, Purvah Green Power, has signed a term sheet with Ecoren Energy for a wind power project of up to 686.85 MW, expected to be commissioned within three years, pending necessary approvals.

**DCX Systems:**

The company has received export orders from Elta Systems Ltd. in Israel for approximately ₹154.80 Crores for the supply of RF Electronic Modules, to be executed within 12 months.

**GMDC:**

The company has secured data for the Ambadongar rare earth deposit and will invest ₹3,500 Crores to establish a supply chain, aiming for 12,000 tonnes of annual production by FY 2028.

**Manglam Infra & Engineering:**

The company has received a Letter of Acceptance for a ₹1.29 Crore contract to conduct surveys and prepare EPC tender documents for various railway projects, with completion expected in 8 months.

**NTPC:**

The company's subsidiary, NTPC Green Energy Limited, has filed a draft red herring prospectus for its proposed IPO of equity shares worth up to ₹10,000 Crores, pending regulatory approvals.

**Power Mech Projects:**

The company has received an order worth ₹865 Crores for the Operation and Maintenance of a 3X660 MW supercritical thermal power plant in Punjab.

**Religare Enterprises:**

The company has fully repaid its outstanding term loan of ₹163.75 Crores to JM Financial Products and JM Financial Credit Solutions, becoming an external debt-free entity.

**RNFI Services:**

The company has signed an agreement with Muthoot Microfin for rental services of PoS devices for one year, starting with 500 out of 2000 anticipated orders.

**Tilaknagar Industries:**

The company will invest ₹8.03 Crores in Round the Cocktails (Bartisans), a maker of natural cocktail mixers, acquiring a 36.17% stake.

**Uno Minda:**

The company is expanding in Indonesia with a new plant for ₹210 Crores, relocating its Haryana facility for ₹120 Crores, and setting up a Karnataka plant for safety systems with an investment of ₹283 Crores.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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